THE MALAYSIAN RESERVE - 20 AUGUST 2021

https://themalaysianreserve.com/2021/08/20/corp-brief-suncon-tnb-nestcon-andeconpile/

CORP BRIEF: SunCon, TNB, Nestcon and Econpile



By TMR

SunCon's 2Q net profit surges to RM8m

SUNWAY Construction Group Bhd (SunCon) posted a net profit of RM8.32 million in the second quarter ended June 30, 2021 (2Q21), from RM2.19 million a year ago supported by both its construction and precast segment. In a filing to Bursa Malaysia yesterday, SunCon announced its revenue increased 100% to RM375.27 million compared to RM140.18 in the corresponding quarter due to both construction and a precast segment. SunCon's outstanding orderbook stands at RM4.8 billion with RM620 million new orders secured up to June 2021.